

4. Metrics and Targets

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✓ Moving towards international consistency at the regulatory level

Grégoire de Montchalin, Group Senior Vice President Plan, Budgets, Results Central

The second half of 2021 saw significant developments in some regional and international initiatives to standardize sustainability reporting. Concrete advances by the EU led to a faster concentration and better structuring of other international initiatives. This unprecedented dynamic will be a source of considerable change for corporate reporting.

With a very high ambition, the standard-setters want to provide a more robust reporting framework to better cover the needs of a wide range of stakeholders, notably investors, with regard to sustainability-related information. It is of utmost importance that preparers and users actively engage in this endeavor. The insurance industry, with its dual role, its expertise in risk assessment and its

ability to raise significant capital over the long term, is ideally positioned to contribute to these discussions. Insurers can support finding the right balance between getting all relevant information on sustainability issues and not creating unnecessary burden for preparers and users of such information.

4.1 AXA For Progress Index

The results of the seven commitments within the AXA For Progress Index presented in Section 3.1 “AXA’s Sustainability Strategy” will be published on an annual basis. In the box below is AXA’s progress for end of 2021:

✓ AXA for Progress Index Table

	Means or key performance indicator for monitoring	Objectives and Results			
		Unit	Timeline	Target	2021 Result
As an Investor	Carbon footprint reduction of AXA’s portfolio (General Account Assets)	% tCO ₂ /EV €m	2019-2025	-20%	-29% ⁽¹⁾
	AXA’s Green Investments	€ Billion	2023	€26 bn	€22.6 bn ⁽²⁾
As an Insurer	Gross written premiums on Green Business solutions	€ Billion revenues	2023	€1.3 bn	€1.4 bn ⁽³⁾
	Number of customers covered by AXA’s Inclusive Protection initiative	Million customers	2023	12 m	10.6 m ⁽⁴⁾
As an Exemplary company	Share of employees certified with the AXA Climate Academy	Share of current permanent employees ⁽⁵⁾	2023	100%	13% ⁽⁶⁾
	Carbon footprint reduction of AXA’s own operations (energy, car fleet, business travel, IT equipment manufacturing and services)	% tCO ₂ eq	2019-2025	-20%	-61% ⁽⁷⁾
Transversal	DJSI / Corporate Sustainability Assessment (CSA) ranking	Percentile ranking in DJSI	Annual	95 th – 99 th	97 th

(1) Performance at end of FY2021 vs FY2019; These results are subject to volatility – for more information see Section 4.2 “Climate Metrics – Carbon footprint – new approaches”.

(2) For more information see Section 4.3 “Green Investment”.

(3) These results are subject to volatility – for more information see Section 3.4 “ESG Integration – Green Business”.

(4) For more information see Section 3.4 “ESG Integration – Inclusive Protection”.

(5) According to SDR scope.

(6) For more information see Section 3.5 “Training and capacity building”.

(7) Performance at end of FY2021 vs FY2019; These results are subject to volatility – for more information see Section 4.5 “Direct environmental footprint management”.