

Independent Limited Assurance Statement

For a PDF copy of this statement, including a summary of data within the scope of assurance for 2020, access the [Report Builder](#) website.

INDEPENDENT LIMITED ASSURANCE STATEMENT

To: The Stakeholders of Intel Corporation

Introduction and Objectives of Work

Apex Companies, LLC (Apex) has been engaged by Intel Corporation (Intel) to provide limited assurance of its selected environmental, safety, supplier, and diversity data. This assurance statement applies to the related information included within the scope of work described below (Subject Matter).

This information and its presentation in Intel's 2020 Corporate Responsibility Report ("the Report") are the sole responsibility of the management of Intel. Apex was not involved in the drafting of the Report. Our sole responsibility was to provide independent assurance on the accuracy of the Subject Matter. This is the third year in which we have provided assurance over Intel's Corporate Responsibility Report.

Scope of Work

The scope of our work was limited to assurance over the following environmental, safety, supplier, and diversity data included within Intel's 2020 Corporate Responsibility Report ("the Report") for the period of calendar year 2020 ("the Subject Matter"):

- Global Energy Use (Direct and Indirect)
- Global Greenhouse Gas Emissions (Scope 1, Scope 2 market-based and location-based, and Scope 3, Category 10 -- Processing of Sold Products)
- Adjustment of CY 2019 process emissions of Scope 1
- Water Conservation
- Energy Conservation
- Number of Responsible Business Alliance (RBA) Validated Audit Program (VAP) supplier audits conducted
- Priority/Major Findings by Category for RBA VAP supplier audits
- Recordable Injury and Illness Rate
- Cumulative Trauma Disorder (CTD) Rate
- Percent of Underrepresented Minorities in Senior Leadership (Hispanics, African American, Native Americans in U.S. only)
- Percent of Women in Senior Leadership (Global)
- Global Employee Turnover Rate

Our assurance does not extend to any other information included in the Report.

Reporting Boundaries

The following are the boundaries used by Intel for reporting sustainability data:

- Operational Control
- For GHG Emissions - all manufacturing sites and all non-manufacturing sites with air permits
- For Water and Energy - all manufacturing and technology development (TD) sites, non-manufacturing sites where Intel has operational control that have either \geq 2,000 employees or $<$ 2,000 employees that consume or generate an amount that is material to the global inventory.

*Material is defined by Intel as any site \geq 1% of the global total for that metric/inventory

Note: Manufacturing sites include wafer fabs, assembly test (ATM), technology development (TD), and mask operations

Reporting Criteria

The Subject Matter needs to be read and understood together with the description of the Subject Matter in the Report. The reporting criteria for greenhouse gas (GHG) emissions was the World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas Protocol Corporate Accounting and Reporting Standard. The reporting criteria for the safety data was the OSHA and US Bureau of Labor Standards. The reporting criteria for supplier audits was the RBA Code of Conduct. The reporting criteria for other data is based on company criteria, as described in the CR Report.

Limitations and Exclusions

Excluded from the scope of our work is any verification of information relating to:

- Text or other written statements associated with Intel's 2020 Report
- Activities outside the defined verification period of Calendar Year 2020

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This limited assurance engagement relies on a risk-based selected sample of sustainability data and the associated limitations that this entails. This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

Responsibilities

This preparation and presentation of the Subject Matter in the Report are the sole responsibility of the management of Intel. Apex was not involved in the drafting of the Subject Matter or of the Reporting Criteria. Our responsibilities were to:

- obtain limited assurance about whether the Subject Matter has been prepared in accordance with the Reporting Criteria;
- form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- report our conclusions to the management of Intel.

Assessment Standards

We performed our work in accordance with Apex's standard procedures and guidelines for external Assurance of Sustainability Reports and International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after Dec. 15, 2015), issued by the International Auditing and Assurance Standards Board. GHG emissions were verified in accordance with ISO 14064-3: Second edition 2019-04: Greenhouse gases -- Part 3: Specification with Guidance for the Verification and Validation of Greenhouse Gas Statements. A materiality threshold of \pm 5 percent was set for the assurance process.

Summary of Work Performed

As part of our independent verification, our work included:

- Assessing the appropriateness of the Reporting Criteria for the Subject Matter;
- Conducting interviews with relevant Intel personnel regarding data collection and reporting systems;
- Reviewing the data collection and consolidation processes used to compile Subject Matter, including assessing assumptions made, and the data scope and reporting boundaries;
- Reviewing documentary evidence provided by Intel;
- Agreeing a selection of the Subject Matter to the corresponding source documentation;
- Reviewing Intel systems for quantitative data aggregation and analysis; and
- Assessing the disclosure and presentation of the Subject Matter to ensure consistency with assured information.

Conclusion

On the basis of our methodology and the activities described above:

- Nothing has come to our attention to indicate that the Subject Matter is not fairly stated in all material respects; and
- It is our opinion that Intel has established appropriate systems for the collection, aggregation and analysis of quantitative data within the scope of this assurance.

A summary of data within the scope of assurance for 2020 is attached.

Statement of Independence, Integrity and Competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

No member of the assurance team has a business relationship with Intel, its Directors or Managers beyond that required of this assignment. We have conducted this verification independently, and there has been no conflict of interest.

The assurance team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

Mary E. Armstrong-Friberg, Lead Verifier
Principal Consultant
Apex Companies, LLC
Cleveland, Ohio

John Rohde, Technical Reviewer
Practice Line Leader
Apex Companies, LLC
Lakewood, Colorado

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