

2.4.2 REPORT OF THE INDEPENDENT THIRD-PARTY ON THE VERIFICATION OF THE CONSOLIDATED NON-FINANCIAL STATEMENT INCLUDED IN THE GROUP MANAGEMENT REPORT

For the year ended December 31, 2022

This is a free translation into English of the Independent third-party organization's report issued in French and is provided solely for the convenience of English-speaking readers. This report should be read in conjunction with, and construed in accordance with, French law and professional standards applicable in France.

To shareholders,

As Independent third-party organization, member of Mazars Group and accredited by COFRAC Inspection under number 3-1058 (scope of accreditation available on www.cofrac.fr), we have performed work to provide a reasoned opinion that expresses a limited level of assurance on the historical information (observed and extrapolated) of the consolidated extra-financial performance statement, prepared in accordance with the entity's procedures (hereinafter the "Statement") for the financial year ended December 31, 2022 (hereinafter respectively the "Information" and the "Statement"), presented in the management report of the group, in application of the provisions of Articles L. 225-102-1, R. 225-105 and R. 225-105-1 of the Commercial Code.

Conclusion

Based on the procedures we performed, as described in the "Nature and scope of our work" and the evidence we collected, nothing has come to our attention that causes us to believe that the consolidated non-financial statement is not presented in accordance with the applicable regulatory requirements and that the Information, taken as a whole, is not presented fairly in accordance with the Guidelines, in all material respects.

Comment

Without calling into question the conclusion expressed above and in accordance with the provisions of Article A. 225-3 of the French Commercial Code, we make the following comment:

The key performance indicators relating to absenteeism rates, frequency rates and severity rates are published on a limited scope, i.e., 63% of the Group's average workforce due to the fact that the Group's activities in Brazil are not taken into account. The reporting perimeters, which vary according to the indicators, are set out in the Non-financial performance statement in the tables presenting the data for the year.

Reasonable assurance report on selected information

For the information selected by the Company and identified by the sign √, we have carried out, at the Company's request and on a voluntary basis, work of the same nature as that described in the paragraph "Nature and scope of the work" above for the key performance indicators and for the other quantitative results that we considered to be the most important. This work was carried out in greater depth, particularly in terms of the number of tests.

The selected sample thus represents between 66% and 85% of the environmental information identified by the sign √.

We are convinced that this work allows us to express reasonable assurance on the information selected by the Company and identified by the sign √.

Conclusion

In our opinion, the information selected by the Company and identified by the sign √ has been established, in all material respects, in accordance with the Standards.

Preparation of the non-financial performance statement

The lack of a commonly used framework or established practice on which to base the assessment and evaluation of information allows for the use of alternative accepted methodologies that may affect comparability between entities and over time.

The Statement has been prepared in accordance with the entity's procedures (hereinafter the "Guidelines"), the main elements of which are presented in the Statement.

Restrictions due to the preparation of the Information

As mentioned in the Statement, the Information may contain inherent uncertainty about the state of scientific or economic knowledge and the quality of external data used. Some of the Information is dependent on the methodological choices, assumptions and/or estimates made in preparing the information and presented in the Statement.

The entity's responsibility

The Board of Directors is responsible for:

- selecting or setting appropriate criteria for the provision of the Information;
- preparing the Statement with reference to legal and regulatory requirements, including a presentation of the business model, a description of the principal non-financial risks, a presentation of the policies implemented considering those risks and the outcomes of said policies, including key performance indicators and also, the Information required by Article 8 of Regulation (EU) 2020/852 (EU Taxonomy);
- and implementing internal control procedures deemed necessary to preparation of information, free from material misstatement, whether due to fraud or error.

The Statement has been prepared by applying the Company's Guidelines as referred to above.

Responsibility of the Independent third-party organization

Based on our work, our responsibility is to provide a report expressing a limited assurance conclusion on:

- the compliance of the Statement with the requirements of article R. 225-105 of the French Commercial Code;
- the fairness of the Information provided in accordance with article R. 225-105 I, 3° and II of the French Commercial Code, i.e., the outcomes, including key performance indicators, and the measures implemented considering the principal risks (hereinafter the "Information").

However, it is not our responsibility to comment on the entity's compliance with other applicable legal and regulatory requirements, in particular the French duty of care law and anti-corruption and tax avoidance legislation nor on the compliance of products and services with the applicable regulations.

This is not our responsibility to express an opinion on:

- the entity's compliance with other applicable legal and regulatory requirements (in particular, where applicable, with regard to the Information required by Article 8 of Regulation (EU) 2020/852 (green taxonomy), the due diligence plan and the fight against corruption and tax evasion);
- the truthfulness of the Information provided for in Article 8 of Regulation (EU) 2020/852 (EU Taxonomy);
- the compliance of products and services with applicable regulations.

Regulatory provisions and applicable professional standards

The work described below was performed with reference to the provisions of articles A. 225-1 *et seq.* of the French Commercial Code, as well as with the professional guidance of the French Institute of Statutory Auditors ("CNCC") applicable to such engagements and with ISAE 3000.

Independence and quality control

Our independence is defined by the requirements of article L. 822-11 of the French Commercial Code and the French Code of Ethics (*Code de déontologie*) of our profession. In addition, we have implemented a system of quality control including documented policies and procedures regarding compliance with applicable legal and regulatory requirements, the ethical requirements and French professional.

Means and resources

Our work was carried out by a team of 8 people between October 2022 and February 2023 and took a total of 18 weeks.

We called on our sustainable development and social responsibility specialists to assist us in our work. We conducted 50 interviews with the people responsible for preparing the Statement, representing in particular CSR, controlling, risk management, compliance, human resources.

Nature and scope of our work

We planned and performed our work considering the risks of significant misstatement of the Information.

- We are convinced that the procedures we have carried out in the exercise of our professional judgment enable us to provide a limited assurance conclusion:

- we obtained an understanding of all the consolidated entities' activities and the description of the principal risks associated;
- we assessed the suitability of the criteria of the Guidelines with respect to their relevance, completeness, reliability, neutrality and understandability, with due consideration of industry best practices, where appropriate;
- we verified that the Statement includes each category of social and environmental information set out in article L. 225-102-1 III as well as information regarding compliance with human rights and anti-corruption and tax avoidance legislation;
- we verified that the Statement provides the Information required under article R. 225-105 II of the French Commercial Code, where relevant with respect to the principal risks, and includes, where applicable, an explanation for the absence of the Information required under article L. 225-102-1 III, paragraph 2 of the French Commercial Code;
- we verified that the Statement presents the business model and a description of principal risks associated with all the consolidated entities' activities, including where relevant and proportionate, the risks associated with their business relationships, their products or services, as well as their policies, measures and the outcomes thereof, including key performance indicators associated to the principal risks;
- we referred to documentary sources and conducted interviews to:

assess the process used to identify and confirm the principal risks as well as the consistency of the outcomes, including the key performance indicators used, with respect to the principal risks and the policies presented, and; corroborate the qualitative information (measures and outcomes) that we considered to be the most important presented in Appendix 1; concerning certain risks (Work-related accidents, psychosocial risks or occupational illnesses, Significant lack of product control and traceability, Failure of the removal and recall device, Inability or difficulties in attracting and retaining key employees, Riots, popular demonstrations, strikes, social movements and agricultural crises, Carrefour and its suppliers accused of failing to comply with labour law, human rights and/or fair remuneration, Failure to comply with the principles of diversity and equality and failures to combat discrimination and harassment, Poor management or degradation of the social climate within Carrefour, Non-compliance with laws on the protection of personal data (RGPD, LGPD, etc.), Non-compliance with anti-corruption laws (Sapin 2), Commercial offer not aligned with the environmental and societal expectations of customers (local products, reduction of packaging, food waste, etc.), our work was

carried out on the consolidating entity, for the others risks, our work was carried out on the consolidating entity;

- we verified that the Statement covers the scope of consolidation, i.e., all the consolidated entities in accordance with article L. 233-16 of the French Commercial Code if applicable: within the limitations set out in the Statement;
- we obtained an understanding of internal control and risk management procedures the entity has put in place and assessed the data collection process to ensure the completeness and fairness of the Information;
- for the key performance indicators and other quantitative outcomes that we considered to be the most important presented in Appendix 1, we implemented:

analytical procedures to verify the proper consolidation of the data collected and the consistency of any changes in those data;

tests of details, using sampling techniques, in order to verify the proper application of the definitions and procedures and reconcile the data with the supporting documents. This work was carried out on a selection of contributing entities and covers between 28% and 100% of the consolidated data relating to the key performance indicators and outcomes selected for these tests;

- we assessed the overall consistency of the Statement based on our knowledge of all the consolidated entities.

The procedures performed for a moderate assurance engagement are less extensive than those required for a reasonable assurance engagement performed in accordance with the professional doctrine of the *Compagnie nationale des commissaires aux comptes*. Indeed, the procedures performed for reasonable assurance required more comprehensive verification work.

Paris La Défense, February 21, 2023

The Independent third-party organization,

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CSR & Sustainable Development Partner

Appendix 1: list of qualitative and quantitative information, including key performance indicators and contributing entities

Quantitative information (actions and results) relating to the main risks

- Percentage of food waste avoided (vs. 2016) ⁽⁹⁾
- Total waste ^{(1) (2) (7)}
- Share of waste from hypermarkets and supermarkets recovered (including food donations) ^{(1) (2) (7)}
- Cumulative reduction of packaging since 2017 (in tonnes) ⁽¹⁾
- Percentage of packaging in Carrefour-branded products that is reusable, recyclable or compostable ⁽¹⁾
- Percentage of integration of recycled plastic in packaging ⁽¹⁾
- Sales of organic products ⁽¹⁾
- Market penetration rate of Carrefour Quality Lines in fresh produce ⁽¹⁾
- Number of partner producers (Carrefour Bio partners, regional and local Carrefour Quality Lines) ⁽¹⁾
- Percentage of palm oil used in controlled products that is fully traced (RSPO Segregated certified) ^{(1) (2) (5) (7)}
- Percentage of Carrefour own-brand products in ten priority categories sourced from sustainable forests ⁽⁵⁾
- Percentage of suppliers are geo-monitored and in compliance with our forest policy or committed to an ambitious policy to combat deforestation ^{(3) (4)}
- Percentage of Carrefour seafood products sold come from responsible fishing ^{(2) (5)}
- Eggs – Percentage of sales of certified national-brand products from cage-free production facilities ^{(1) (2) (5) (7)}
- Eggs as ingredients – Percentage of Carrefour-brand products containing cage-free eggs used as ingredients ^{(1) (2) (5) (7)}
- Chickens – Percentage of gross sales of certified products that guarantee compliance with animal welfare criteria ^{(1) (2) (5) (7)}
- Agroecology ⁽¹⁾
- Slaughterhouses – Percentage of Carrefour supplier slaughterhouses audited for compliance with animal welfare standards ^{(1) (2) (5) (7)}
- Percentage of Carrefour's quality channels and key Carrefour branded products use non-deforested soy for animal feed ^{(1) (3) (4) (5) (8)}
- Percentage of sustainable cocoa mass in Carrefour-brand chocolate bars ⁽¹⁾
- Percentage of natural textile raw materials comply with our responsible TEX policy (cotton, wood fibers, wool, cashmere) ⁽⁹⁾
- Percentage of key traders (intermediaries trading in agricultural commodities near the beginning of the supply chain) assessed and making progress towards complying with Group policy ⁽⁹⁾
- Percentage of social audits with alerts ⁽⁹⁾
- Number of suppliers committed to the Food Transition Pact ⁽⁵⁾
- Proportion of consumers who think that Carrefour helps them eat healthy and responsible food that remains affordable ⁽⁹⁾
- Share of customers who identified in-store food transition ⁽⁹⁾
- Percentage of IFS or BRC certified suppliers ⁽⁹⁾
- Percentage of sites audited by Carrefour ⁽⁹⁾ of which:
 - Percentage of audit scores between A and B
 - Percentage of audit scores between C and D
- Number of improvement points in the in-store customer survey on organic and local products, nutrition, packaging and food waste reduction ⁽⁹⁾
- Headcount ⁽⁴⁾
- Frequency rate ⁽⁴⁾
- Severity rate ⁽⁴⁾
- Percentage of women appointed to key positions ⁽⁹⁾
- Percentage of persons with disabilities ⁽⁴⁾
- Average number of training hours per employee ⁽⁴⁾
- Employer recommendation ⁽⁹⁾
- Number of agreements signed ⁽⁹⁾
- Key Talent Attraction Rate ⁽⁴⁾
- Percentage of at-risk personnel trained on anti-corruption topics ⁽⁹⁾
- Percentage of countries/entities with a DPO ⁽⁹⁾

We have selected a list of Business Units on which we performed our tests of details. These Business Units are:

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| <ul style="list-style-type: none"> (1) France HM and SM (2) Belgium HM and SM (3) Brazil HM et SM (4) Brazil Atacadão (5) Spain HM and SM | <ul style="list-style-type: none"> (6) Argentina HM and SM (7) Italy HM and SM (8) Poland HM and SM (9) Group |
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