



INDEPENDENT LIMITED ASSURANCE STATEMENT

To: The Stakeholders of ELI LILLY & COMPANY

Introduction and objectives of work

Bureau Veritas UK Ltd ('Bureau Veritas') has been engaged by Eli Lilly & Company ('Lilly') to provide limited assurance of its sustainability data to be included in the Climate, Water and Waste sections of Lilly's 2021 Environmental, Social, and Governance (ESG) Report ('the Report') and for the submission of Carbon Disclosure Project (CDP) Water and Climate disclosures. This Assurance Statement applies to the related information included within the scope of work described below.

Selected information

The scope of our work was limited to assurance over the following information included within Lilly's 2021 ESG Report for the period [January 1st, 2021 to December 31st 2021 (the 'Selected Information')]:

- Scope 1 and Scope 2 GHG emissions
- Energy consumption (indirect and direct)
- Renewable electricity consumption
- Total water demand (intake, recycled and reused)
- Waste
 - Total waste generation (Hazardous and Non-hazardous)
 - Total waste from routine operations (Recycled, Treated, Landfilled)
 - Plastic waste from routine operations
- 2030 Goal Progress
 - 100% of purchased electricity from renewable sources [%]
 - Carbon neutral in our own operations (Scope 1 and 2 emissions) [metric tonnes CO₂e]
 - Zero waste to landfill from routine operations [%]
 - 100% of plastic waste repurposed for beneficial use, with at least 90% recycled or reused [%]
 - Ensuring 100% of Lilly sites meet predicted no-effect concentrations (PNEC) for Pharmaceuticals in the Environment [%]



Reporting criteria

The Selected Information has been prepared in accordance with Lilly's internal definitions.

Limitations and Exclusions

Excluded from the scope of our work is any verification of information relating to:

- Activities outside the defined verification period;
- Positional statements (expressions of opinion, belief, aim or future intention by Lilly and statements of future commitment);
- Any financial data taken from the Report/Sources which are audited by an external financial auditor;
- Other information included in the Report and disclosures; and
- Emission factors used for Scope 2 GHG calculations could not be checked as these were not provided for verification. Emission factors used for overall GHG accounting were purchased by the third party engaged by Lilly for calculating their emissions. Sources of these factors shared were authoritative and no material variations observed in the calculations when compared with factors available publicly.

This limited assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails. The reliability of the reported data is dependent on the accuracy of metering and other production measurement arrangements employed at site level, not addressed as part of this assurance. This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

Responsibilities

This preparation and presentation of the Selected Information in the Report are the sole responsibility of the management of Lilly.

Bureau Veritas was not involved in the drafting of the Report or of the Reporting Criteria. Our responsibilities were to:

- Obtain limited assurance about whether the Selected Information has been prepared in accordance with the Reporting Criteria;
- Form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- Report our conclusions to the management of Lilly.



Assessment Standard

We performed our work in accordance with International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after December 15, 2015), issued by the International Auditing and Assurance Standards Board.

Summary of work performed

As part of our independent verification, our work included:

1. Assessing the appropriateness of the Reporting Criteria for the Selected Information;
2. Conducting interviews with relevant personnel of Lilly;
3. Reviewing the data collection and consolidation processes used to compile Selected Information, including assessing assumptions made, and the data scope and reporting boundaries;
4. Reviewing documentary evidence provided by Lilly;
5. Agreeing a selection of the Selected Information to the corresponding source documentation;
6. Assessing the disclosure and presentation of the Selected Information to ensure consistency with assured information;
7. Carrying out 3 remote site visits, selected on a risk based;
8. Reperforming a selection of aggregation calculations of the Selected Information; and
9. Reperforming greenhouse gas emissions conversions calculations.

It should be noted that the scope of a limited assurance engagement is substantially less than for reasonable assurance both in terms of the risk assessment procedures and in performing the procedures to address the identified risks.

Conclusion

On the basis of our methodology and the activities described above nothing has come to our attention to indicate that the Selected Information is not fairly stated in all material respects



Statement of Independence, Integrity and Competence

Bureau Veritas is an independent professional services company that specialises in quality, environmental, health, safety and social accountability with over 190 years history. Its assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems and processes.

Bureau Veritas operates a certified¹ Quality Management System which complies with the requirements of ISO 9001:2008, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA)², across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour and high ethical standards in their day-to-day business activities.

The assurance team for this work does not have any involvement in any other Bureau Veritas projects with Lilly.



Bureau Veritas UK Ltd.

London

28th April 2022

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¹ Certificate of Registration FS 34143 issued by BSI Assurance UK Limited

² International Federation of Inspection Agencies – Compliance Code – Third Edition