

	Water	Unit	2019	2020	2021
Total water consumption (municipal water use)	Cubic meters		7,729,753	6,678,849	5,454,839
Reduction in water consumption (from 2019 baseline)	%		0	14	30

Wells Fargo calculates its operational Scope 1 and Scope 2 emissions in accordance with the Greenhouse Gas Protocol. Scope 1 emissions are direct greenhouse gas (GHG) emissions that occur from sources that are controlled or owned by an organization. Scope 2 emissions are indirect GHG emissions associated with the purchase of electricity, steam, heat, or cooling, and are a result of the organization's energy use.

Scope 1 and Scope 2 (location & market based) Emissions³	Unit¹	2019	2020	2021*
Stationary combustion ⁴	MTCO ₂ e	72,238	67,430	59,342
Mobile combustion	MTCO ₂ e	3,080	579	683
Refrigerants and fire suppressants	MTCO ₂ e	11,285	10,078	13,293
Total Scope 1 ⁴	MTCO ₂ e	86,602	78,087	73,319
Purchased electricity	MTCO ₂ e	768,266	691,019	569,079
District heating	MTCO ₂ e	3,061	2,992	554
Total Scope 2 (location)	MTCO ₂ e	771,327	694,011	569,633
Purchased electricity	MTCO ₂ e	1,927	623	1,238
District heating	MTCO ₂ e	3,061	2,991	554
Total Scope 2 (market)	MTCO ₂ e	4,988	3,614	1,792
Total Scope 1 and 2 (location) ⁴	MTCO ₂ e	857,929	772,098	642,952
Total Scope 1 and 2 (market) ⁴	MTCO ₂ e	91,591	81,701	75,111
Carbon offsets purchased ²	MTCO ₂ e	98,981	92,019	81,809
Net Scope 1 and Scope 2 (market)	MTCO ₂ e	0 ²	0 ²	0 ²
Reduction in total Scope 1 and 2 (location) GHG emissions (from 2019 baseline)	%	0	10	25

Notes

*Wells Fargo's environmental data included in the Statements of Greenhouse Gas (GHG) Emissions has been reviewed by an independent third-party accountant for the year ended December 31, 2021.

1. MTCO₂e stands for metric tons carbon dioxide equivalent.
2. Wells Fargo has purchased carbon offsets to achieve carbon neutrality for Scope 1 and Scope 2 emissions since 2019.
3. A location-based method reflects the average emissions intensity of grids on which energy consumption occurs (using grid-average emission factor data). A market-based method reflects emissions from electricity that Wells Fargo has purposefully chosen. It derives emission factors from contractual instruments, which include any type of contract between two parties for the sale and purchase of energy bundled with attributes about the energy generation, or for unbundled attribute claims.
4. Total Scope 1 emissions in 2019 and 2020 have been restated to reflect a correction to the emissions calculation for stationary combustion.

References

[Environmental Data Assurance \(PDF\)](#)
[CDP Report \(PDF\)](#)

Scope 3 Emissions	Unit ¹	2019	2020	2021*
Category 1: Purchased goods and services ²	MTCO ₂ e	2,304,829	1,639,281	1,429,619
Category 2: Capital goods ²	MTCO ₂ e	455,599	358,268	348,249
Category 3: Fuel and energy-related activities (not included in Scope 1 or 2)	MTCO ₂ e	148,420	123,970	121,357
Category 4: Upstream transportation and distribution ³		Not relevant	Not relevant	Not relevant
Category 5: Waste generated in operations	MTCO ₂ e	9,921	7,622	13,058
Category 6: Employee business travel (air travel only) ⁴	MTCO ₂ e	71,019	14,111	4,795
Category 7: Employee commuting	MTCO ₂ e	613,405	313,757	218,795
Category 8: Upstream leased assets ³		Not relevant	Not relevant	Not relevant
Category 9: Downstream transportation and distribution ³		Not relevant	Not relevant	Not relevant
Category 10: Processing of sold products ³		Not relevant	Not relevant	Not relevant
Category 11: Use of sold products ³		Not relevant	Not relevant	Not relevant
Category 12: End of life treatment of sold products ³		Not relevant	Not relevant	Not relevant
Category 13: Downstream leased assets ³		Not relevant	Not relevant	Not relevant
Category 14: Franchises ³		Not relevant	Not relevant	Not relevant
Category 15: Investments ^{3,5}		Relevant, not calculated	Relevant, not calculated	Relevant, not calculated

Notes

*Wells Fargo's environmental data included in the Statements of Greenhouse Gas (GHG) Emissions has been reviewed by an independent third-party accountant for the year ended December 31, 2021.

1. MTCO₂e stands for metric tons carbon dioxide equivalent.

2. In 2020, Scope 3, Category 1 and Category 2 emissions reporting transitioned to USEEIO 1.0 emissions factors from previously utilized UK DEFRA emissions factors. This methodology change resulted in a large decrease in emissions. In 2021, USEEIO 1.1 emission factors were applied resulting in additional accounting refinements.

3. Categories listed above as "not relevant" or "relevant, not calculated" include activities that were not yet calculated, not applicable to Wells Fargo's business activities or they have already been included in Scope 1 and 2 emissions.

4. Category 6: Employee business air travel emissions in 2019 and 2020 have been restated to reflect a correction to the emissions calculation.

5. Wells Fargo is in the process of calculating this data, but has not made significant enough progress to report figures. Refer to [Wells Fargo CO₂eMissionSM](#) for additional information.

References

[Environmental Data Assurance \(PDF\)](#)

[CDP Report \(PDF\)](#)

Scope 1 & 2 GHG emissions intensity	Unit	2019	2020	2021
Total Scope 1 and Scope 2 (location) emissions per revenue ¹	MTCO ₂ e/revenue (in millions USD)	10.1	10.7	8.2
Total Scope 1 and Scope 2 (location) emissions per sq ft ¹	MTCO ₂ e/1,000 sq ft	10.0	9.3	8.2
Total Scope 1 and Scope 2 (location) emissions per employee ¹	MTCO ₂ e/employee	3.3	2.9	2.6

Notes

1. A location-based method reflects the average emissions intensity of grids on which energy consumption occurs (using grid-average emission factor data).

